

SELLER'S NOTICE TO BUYER OF RECEIPT OF ACCEPTABLE OFFER

1 Seller: _____

2 Buyer: _____

3 RE: Property Address _____

4 By signing in the appropriate locations below, the parties hereby acknowledge receipt of copy.

5 **A. Notice from Seller.**

6 Seller hereby gives Buyer written notice that Seller has received another acceptable offer. Buyer is expected to respond to
7 this notice no later than the time set forth in Buyer's First Right of Refusal Addendum (Seller's Right to Continue to
8 Market Addendum).

9 **SIGNED:** _____ (Seller) _____ (Date) at _____ o'clock am/ pm

10 _____ (Seller) _____ (Date) at _____ o'clock am/ pm

11 **B. BUYER'S RESPONSE (select either Option I or II below).**

12 **1. OPTION I: CLOSE.**

13 By signing this Option I, the undersigned Buyer agrees to waive the contingency(ies) contained in the Buyer's First
14 Right of Refusal Addendum (Seller's Right to Continue to Market Addendum) and to close as specified in said
15 addendum or, if silent, then according to the Purchase and Sale Agreement.

16 **SIGNED:** _____ (Buyer) _____ (Date) at _____ o'clock am/ pm

17 _____ (Buyer) _____ (Date) at _____ o'clock am/ pm

18 **OR**

19 **2. OPTION II: REFUSAL TO REMOVE CONTINGENCY.**

20 By signing under this Option II, the undersigned Buyer declares that he Buyer cannot or shall not remove the
21 contingency(ies) contained in the Buyer's First Right of Refusal Addendum (Seller's Right to Continue to Market
22 Property Addendum).

23 **SIGNED:** _____ (Buyer) _____ (Date) at _____ o'clock am/ pm

24 _____ (Buyer) _____ (Date) at _____ o'clock am/ pm

25 **C. SELLER'S RECEIPT.**

26 Seller is hereby notified of Buyer's selection of either Option I or Option II as noted above.

27 **SIGNED:** _____ (Seller) _____ (Date) at _____ o'clock am/ pm

28 _____ (Seller) _____ (Date) at _____ o'clock am/ pm

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