

COMPENSATION ADDENDUM/ AMENDMENT _____

This Compensation Addendum (“Addendum”) is entered into this _____ day of _____, _____ and relates to the sale of _____ (“Property”) between _____ (“Seller”) and _____ (“Buyer”).

Buyer Broker Compensation. The Buyer Broker (Broker Assisting Buyer) is to be paid real estate compensation in the following manner upon the Closing of the Property:

Buyer Broker Firm Name: _____

Buyer Broker Firm Address: _____

(Select all that apply):

- Seller to pay \$ _____ or _____ % of the Purchase Price of Property;
- Buyer to pay \$ _____ or _____ % of the Purchase Price of Property .

There shall be no obligation to pay above compensation to Buyer Broker in the event that such is prohibited by a court order and/or instruction from a lender as could occur in situations including but not limited to, short sales, foreclosures, and bankruptcy proceedings. In the event that such compensation is limited and/or prohibited by such order or instruction, parties shall only be obligated to pay the compensation which is permitted by such order or instruction. The parties shall advise Brokers of any such order or instruction and with necessary permission, provide evidence of such as soon as possible.

BROKER COMPENSATION IS NOT SET BY LAW AND COMPENSATION RATES ARE FULLY NEGOTIABLE.

This Addendum is made a part of the Purchase and Sale Agreement as if quoted therein verbatim upon the signature of both parties. Should the terms of this Addendum conflict with the terms of the Purchase and Sale Agreement or other documents executed prior to or simultaneous to the execution of this Addendum, the terms of this Addendum shall control, and the conflicting terms are hereby considered deleted and expressly waived by both Seller and Buyer. In all other respects, the Purchase and Sale Agreement shall remain in full force and effect.

The party(ies) below have signed and acknowledge receipt of a copy.

SELLER

_____ at _____ o'clock am/ pm
Date

SELLER

_____ at _____ o'clock am/ pm
Date

The party(ies) below have signed and acknowledge receipt of a copy.

BUYER

_____ at _____ o'clock am/ pm
Date

BUYER

_____ at _____ o'clock am/ pm
Date

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